

Market Disclosure and Communications Policy

Approved Date: 27th June 2024



INTRODUCTION

This Market Disclosure and Communications Policy describes the internal processes designed to ensure that Blis Technologies Limited (Blis Technologies) complies with the disclosure and communication obligations of the NZX Main Board (NZX).

This policy applies to:

- all Directors on the Board
- all employees of the Company and its affiliated entities (“Group”); and
- contractors, consultants and other service providers to the Group, where they are under a relevant contractual obligation.

This policy will be posted on Blis Technologies website and communicated to relevant parties to ensure they are aware of this Policy and the associated practices.

OVERVIEW

Blis Technologies Limited (Blis Technologies), as a Company listed on the NZX, has an obligation to comply with the disclosure requirements under the NZX listing rules (the “Rules”) and any relevant laws applying to Blis Technologies from time to time.

Blis Technologies recognises that these requirements aim to provide equal access, for all investors or potential investors, to material price-sensitive information concerning issuers of their financial products subject to disclosure requirements. This in turn promotes confidence in the market.

This policy outlines the obligations of Blis Technologies and relevant Blis Technologies personnel in satisfying these disclosure requirements. It also covers other related matters including external communications by Blis Technologies.

KEY DISCLOSURE PRINCIPLE

Blis Technologies will promptly and without delay notify the market, by way of an announcement to NZX, of any material information concerning Blis Technologies (see definition below) in accordance with its disclosure obligations under the Rules and any relevant laws.

Material information in relation to Blis Technologies means information that:

- is not generally available; and
- if it were generally available, a reasonable person would expect it to have a material effect on Blis Technologies’ quoted financial products; and
- relates to particular financial products and/or a particular listed issuer or issuers, rather than to financial products generally or listed issuers generally.

Additional guidance on compliance with disclosure obligations under the Rules and what may constitute material information are set out in the separate NZX guidance note.

Exceptions to disclosure

There are exceptions to Blis Technologies’ obligation to disclose material information concerning it to the market.

In particular, under Rule 3.1.2, Blis Technologies is not required to disclose material information concerning it where the following criteria are **all** met.

1. One or more of the following applies.
 - It would be a breach of the law to disclose the information.
 - The information concerns an incomplete proposal or negotiation.
 - The information comprises matters of supposition or is insufficiently definite to warrant disclosure.
 - The information is generated for the Blis Technologies’ internal management purposes.
 - The information is a trade secret.
2. The information is confidential and its confidentiality is maintained.
3. A reasonable person would not expect the information to be disclosed.

Whether any exception applies is a matter for an authorised person to determine (see below).

Promptly and without delay

There will inevitably be a period of time between a director or employee of Blis Technologies becoming aware of material information and the release of information to the market. For example, it may take time to determine that the information in question is material information and that none of the exceptions to disclosure outlined above apply. This does not mean, by default, that Blis Technologies has failed to release the material information promptly and without delay.

How promptly Blis Technologies is able to release an announcement will depend on the particular circumstances and nature of the material information. If the Board considers that it is unable to release information without unreasonable delay, it may consider requesting a trading halt.

EXAMPLES OF MATERIAL INFORMATION

The NZX Guidance Note on continuous disclosure provides that, amongst other things, any of the following information is likely to be material information:

- A material change in Blis Technologies forecast financial performance versus published guidance;
- significant developments with regard to new products, projects or ventures;
- changes to, or issues of, Blis Technologies shares;

Market Disclosure and Communications Policy

Approved Date: 27th June 2024



- major new contracts;
- industry issues that have, or which may have, a material impact on Blis Technologies;
- decisions on significant issues affecting Blis Technologies by regulatory bodies;
- material legal proceedings; and
- an event that may result in significant reputational harm to Blis Technologies.

Board responsibility

The Board has ultimate responsibility for ensuring that Blis Technologies complies with its continuous disclosure obligations. To this end, the Board is responsible for setting and monitoring compliance with this Policy.

At each Board meeting the Board will specifically consider whether there are any matters requiring disclosure in accordance with this Policy arising from the matters discussed at the meeting or otherwise.

DISCLOSURE COMMITTEE

The Board has established a Disclosure Committee to oversee Blis Technologies' compliance with this policy and, accordingly, has delegated the day-to-day oversight of Blis Technologies' disclosure obligations to the Disclosure Committee.

Composition of the Disclosure Committee

The Disclosure Committee includes the Board Chair, the Chair of the Audit and Risk Committee, The Chief Executive Office and the Chief Financial Officer. The Disclosure Committee also refers certain decisions to the Board.

The quorum for meetings of the Disclosure Committee is two, which must include at least one non-executive director and either the Chief Executive Officer or Chief Financial Officer.

Role of Disclosure Committee

The Disclosure Committee has delegated responsibility for:

- Ensuring that adequate processes and controls are in place for the identification of material information and release of disclosable information;
- Reviewing potentially material information and determining whether it must be disclosed and whether the decision to disclose to the market should be referred to the Board;
- Determining whether it is necessary to request a trading halt while Blis Technologies assesses the relevant information; and
- Overseeing compliance with relevant continuous and periodic disclosure requirements.

DISCLOSURE OFFICER

Blis Technologies' Market Disclosure Officer ("Disclosure Officer") is the Chief Financial Officer or other person approved by the Board.

Responsibility of Disclosure Officer

The Disclosure Officer is responsible for;

- Ensuring that announcements are communicated to NZX in accordance with applicable laws, listing rules and regulations;
- Administering this policy;
- Communicating with NZX on listing rule matters;
- Educating Directors, officers and employees on Blis Technologies' disclosure obligations, policies and procedures and raising awareness of the principles underlying continuous disclosure;
- Ensuring this Policy is reviewed and updated periodically as necessary; and
- Maintaining an accurate record of all announcements sent to NZX.

REPORTING OF MATERIAL INFORMATION

Employees will be made aware of this policy and should promptly and without delay report all potential material information (i.e. any information that is potentially disclosable under the continuous disclosure rules) to a member of the Disclosure Committee.

In order to assist in capturing information which might be disclosable, the Disclosure Committee has circulated a list of indicative events to senior managers to assist them with assessing information in order to determine if it is material.

Where a non-executive Director (in their capacity as a Director of Blis Technologies) becomes aware of potentially material information that does not need to be referred to the Board as a whole, they should promptly and without delay report it to a member of the Disclosure Committee.

MAINTAINING CONFIDENTIALITY

Keeping information confidential

If information is not disclosed in reliance on an exception in the listing rules, the confidentiality requirement must continue to be satisfied at all times. The Disclosure Committee should ensure that any third parties are bound by obligations of confidentiality and that employees keep the information confidential. The number of people with access to confidential, material (or potentially material) information should be limited to the minimum number of people in the

Market Disclosure and Communications Policy

Approved Date: 27th June 2024



circumstances. Consideration should be given to how the Company can limit access to information to only those people who absolutely require the information to undertake their business role.

Each employee owes obligations of confidentiality to the Company. This includes keeping confidential information about the Company, its related companies and its customers and information coming to the knowledge of an employee in the performance of their duties as an employee.

Loss of confidentiality

This may be indicated by otherwise unexplained changes to the price of Blis Technologies' securities, or by reference to information in the media or analysts' reports, in particular if the information in the media is specific. If there are price movements or changes in trading volumes, or media speculation, the Disclosure Committee must make an assessment as to whether the relevant information remains confidential.

If the Disclosure Committee makes an assessment that confidentiality has been lost, the need for a trading halt should be considered, pending an announcement.

AUTHORISED SPOKESPERSONS

Unless otherwise approved by the Board Chair or the Chief Executive Officer, the nominated Company spokespersons are:

- the Board Chair (or Chair of the Audit and Risk Committee in the Chair's absence); and
- the Chief Executive Officer

Blis Technologies' Media Policy provides further guidance on interactions with members of the media.

APPROVAL PROCESSES

Standard reporting procedure

All information which is potentially material information must be reported to a member of the Disclosure Committee promptly and without delay in accordance with the reporting provisions of this policy. The Disclosure Committee will determine if the matter is to be referred to the Board for consideration as outlined below or, if the matter does not need to be referred to the Board, whether information needs to be disclosed to the NZX. Unless a matter is required to be referred to the Board for consideration as outlined below, the Disclosure Committee may approve stock exchange announcements.

Where a matter is considered for disclosure and a decision is made not to disclose, the reason for that decision will be documented at the time by the Disclosure Committee and retained by the Company.

Board approval

Board approval is required in respect of matters that are clearly within the reserved powers of the Board (and responsibility for which has not been delegated to management) or matters that are otherwise of fundamental significance to the Company. Such matters will include:

- financial results;
- profit outlooks;
- dividend policy or declarations or determinations;
- company-transforming transactions or events;
- significant corporate actions;
- resignations and appointments of Directors; and
- any other matters that are determined by the Disclosure Committee to be of fundamental significance to the Company.

Where an announcement is to be considered and approved by the Board, the Disclosure Committee should provide the Board with all relevant information necessary to ensure that it is able to fully appreciate the matters dealt with in the announcement. Where the matters are of a financial or risk management nature, the Audit and Risk Committee will provide a recommendation in regards the proposed announcement.

Procedure if Board approval cannot be obtained

If an announcement would ordinarily be put to the Board for its consideration and approval prior to release, but the announcement must promptly and without delay be disclosed to the market in order for the Company to comply with its continuous disclosure obligations, it is not appropriate to apply for a trading halt and it is impractical to obtain timely Board approval, any two of the following three individuals, acting jointly, may authorise the disclosure to ensure the Company's compliance with continuous disclosure laws:

- the Chair;
- the Chair of the Audit and Risk Committee; and
- the Chief Executive Officer.

Routine announcements of an administrative nature

Stock exchange announcements that are routine announcements of an administrative nature including, but not limited to, changes in Directors' interests and notifications of the issue of new securities may be approved by one member of the Disclosure Committee.

Market Disclosure and Communications Policy

Approved Date: 27th June 2024



COMMUNICATION OF INFORMATION

All news releases that are provided to the stock exchanges will be emailed to Directors and posted on Blis Technologies' website as soon as practicable following the announcement to the NZX and will be maintained on the website for at least one year. Routine, non-material information provided to the NZX does not need to be emailed to Directors or posted on Blis Technologies' website.

To ensure shareholders and other stakeholders have access to relevant information, Blis Technologies:

- provides shareholders its annual and half year reports, which summarise Blis Technologies operating and financial performance for the relevant period;
- ensures its website contains media releases, full year and half year financial information, annual meeting and presentations, current and previous three years annual reports, notices of meeting, details of Directors and Management, a list of frequently asked questions and other information about Blis; makes available printed half year and annual reports and encourages shareholders to access these documents on its website;
- publishes press releases on issues/events that may have material information content that could have an impact on the price of its traded securities and sends email updates to interested stakeholders; and
- provides additional explanatory information where circumstances require and where further explanation may be required by law.

Blis Technologies' website address is: www.blis.co.nz

Rumours and market speculation

Blis Technologies has a policy of not responding to rumours or market speculation and this policy should be observed by directors and employees at all times. However, Blis Technologies may issue a statement in relation to rumours or market speculation where:

- Blis Technologies considers it has an obligation at that time to make a statement to the market about a particular matter;
- Blis Technologies is required to make an announcement to prevent a "false market" in Blis Technologies' securities; or
- Blis Technologies is required to respond to a formal or informal request from the NZX for information.

TRADING HALTS

In order to facilitate an orderly, fair and informed market it may be necessary to request a trading halt from the NZX. The Disclosure Committee will make all decisions relating to a trading halt.

ANALYST AND INVESTOR BRIEFINGS

The Company recognises the importance of its relationships with investors and analysts.

From time to time the Company conducts analyst and investor briefings. In these cases the following protocols will apply:

- No material information will be disclosed at these briefings unless it has been previously released to the stock exchanges.
- If material information is inadvertently released it will promptly and without delay be released to the stock exchanges and placed on the Company's website.
- Questions at briefings that deal with material information not previously disclosed will not be answered.
- A Disclosure Officer should be either present at, or briefed of discussions held during, investor or analyst briefings.
- Unless specifically approved by the Chief Executive Officer, briefings should be avoided during "Blackout periods" to reduce any risk of releasing material information.

The Board has authorised the Chair, Chief Executive Officer and the Chief Financial Officer to represent the Company in its communications with investors and analysts. No other Company employees are authorised to communicate with investors or analysts on behalf of the Company unless authorised by the Chair or a member of the Disclosure Committee.

BREACHES

Failure to comply with this Policy may lead to a breach of applicable legislation, stock exchange listing rules or other regulations which may result in Directors or other officers of the Company incurring personal liability.

Disciplinary action, including termination of employment in serious cases, may be taken against any person who fails to comply with this Policy.

SHARE REGISTRY AND COMPANY CONTACT DETAILS

Blis Technologies Limited shareholders can contact the Company directly using the website.

Shareholders who wish to update personal or contact information, elect to receive communications electronically, or wish to ask a question related to their shareholding in the Company should contact their broker or the Company's share registry, Link Market Services Limited.

The Company's share register is also available for inspection on contacting Link Market Services Limited.

Market Disclosure and Communications Policy

Approved Date: 27th June 2024



The share registry contact details are:

Email: enquiries@linkmarketservices.com
Telephone: +64 3 308 8887
Post: PO Box 384, Ashburton, New Zealand
Website: www.linkmarketservices.co.nz

REVIEW

This Policy will be reviewed at least every two years to ensure it is effective in facilitating disclosure in accordance with the Company's disclosure and communication obligations.